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Cyber Incubator Named Finalist for International Award

BALTIMORE, Maryland (April 21, 2014) – The Cyber Incubator@bwtech of Baltimore, Md., has been named a finalist for the National Business Incubation Association’s 2014 Dinah Adkins Incubator of the Year award in the technology focus category. The winner of the prestigious award will be announced May 20 at NBIA’s 28th International Conference on Business Incubation in New Orleans.

The Cyber Incubator is located at bwtech@UMBC Research and Technology Park, adjacent to and affiliated with the University of Maryland, Baltimore County (UMBC). The Cyber Incubator’s mission is to provide a unique, innovative approach to business incubation for early-stage cyber security and IT-focused businesses, including women-owned, minority-owned, and small disadvantaged businesses, and to foster economic development for the state of Maryland. When built in 2011, 5 companies occupied the incubator’s 10,000 square foot Class-A office space. Today the incubator houses over 30 companies and consists of an additional 3,000 square foot co-working space called the CyberHive.

The Cyber Incubator provides robust business and technical services to facilitate growth of cyber security-related companies, to encourage intercompany collaboration, and to leverage and support interactions with the vast resources of the UMBC campus, faculty and students. The Cync Program is a partnership incubation program between bwtech@UMBC and Northrop Grumman, a leading provider of cyber solutions to customers worldwide. Cync operates within the Cyber Incubator and provides additional assistance to product-focused cyber security businesses with high growth potential. This competitive program gives participants access to UMBC’s extensive research resources as well as to senior representatives from Northrop Grumman who provide technical and business advisory support to help expedite the

commercialization of new ideas that enable our nation to respond to the most pressing cyber challenges.

Business incubation programs like Cyber Incubator catalyze the process of starting and growing companies by providing entrepreneurs with the expertise, networks and tools they need to make their ventures successful. NBIA estimates that in 2011 alone, North American incubators assisted about 49,000 start-up companies that provided full-time employment for nearly 200,000 workers and generated annual revenue of almost \$15 billion. Approximately 7,000 business incubators operate worldwide.

The National Business Incubation Association is the world's leading organization advancing business incubation and entrepreneurship. Each year, the NBIA Incubation Awards honor the business incubation programs, graduates and client companies that exemplify the best of the industry.

About the Cyber Incubator: The Cyber Incubator at bwtech@UMBC offers a unique business development co-working environment for cyber companies seeking opportunities with the government, military and commercial sectors. Incubator companies enjoy business support services from bwtech@UMBC's experienced entrepreneurial services team, robust and redundant data connectivity, shared reception areas, private phone booths, coffee lounge, and conference rooms. Incubator program participants also have the opportunity to regularly interact with bwtech@UMBC's cyber security community, which includes over 45 companies and agencies at bwtech@UMBC, as well as UMBC students, faculty and other resources.

About bwtech@UMBC: bwtech@UMBC, www.bwtechumbc.com, is a 71-acre research and technology community at the University of Maryland, Baltimore County (UMBC). With over 500,000 square feet of office and laboratory space, it is home to nearly 120 technology and life science companies at all stages of development. bwtech@UMBC offers collaboration with university faculty and students and enjoys a strategic and convenient location, close to downtown Baltimore, BWI Thurgood Marshall Airport, and Washington, D.C. Its annual economic impact on the state is estimated to be over \$300 million.

About Northrop Grumman: Northrop Grumman is a leading global security company providing innovative systems, products and solutions in unmanned systems, cyber, C4ISR, and logistics and modernization to government and commercial customers worldwide. Please visit www.northropgrumman.com for more information.